

THE OFFICE OF THE GOVERNOR

**EXECUTIVE DEPARTMENT
STATE OF IDAHO
BOISE**

EXECUTIVE ORDER NO. 2015-05

**AUTHORIZING THE IDAHO HOUSING AND FINANCE ASSOCIATION TO ACT AS
THE STATE DESIGNATED ENTITY FOR THE NATIONAL HOUSING TRUST FUND**

WHEREAS, Congress has passed the Housing and Economic Recovery Act of 2008 (the "Act"), which authorized creation of a National Housing Trust Fund ("HTF") and provided for a "state designated entity" ("SDE") to administer funds from the HTF for each state, including Idaho; and

WHEREAS, the Act provides that funding for the HTF will come from excess revenue generated by Fannie Mae and Freddie Mac, Government Service Enterprises, and collection of such revenue has commenced in 2015 and is expected to be allocated to states in early 2016; and

WHEREAS, the Act provides for the U.S. Department of Housing and Urban Development to oversee HTF funding and compliance with federal regulations; and

WHEREAS, the Act provides that a SDE must be a statewide housing finance entity designated by the Governor of the State; and

WHEREAS, the Idaho Housing and Finance Association (the "IHFA"), a public body corporate and politic and instrumentality of the State of Idaho, has the expertise and qualifies to administer HTF funds in Idaho.

NOW, THEREFORE, I, C.L. "BUTCH" OTTER, Governor of the State of Idaho, by the authority vested in me under the Idaho Constitution and the laws of the State of Idaho do hereby order:

- 1. That the Idaho Housing and Finance Association is hereby designated as the "state designated entity" to administer HTF funds in Idaho.*
- 2. HTF funds in Idaho shall be administered in accordance with the Act and related guidelines.*

IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Idaho at the Capitol in Boise on this 27th day of May, in the year of our Lord two thousand and fourteen, and of the independence of the United States of America the two hundred thirty-ninth and of the Statehood of Idaho the one hundred twenty-fifth.



C.L. "BUTCH" OTTER
GOVERNOR

LAWRENCE DENNEY
SECRETARY OF STATE